



Story of the house

Insignia is a 10-story residential development located in a highly accessible area near Metrolink services, Manchester City Centre, Media City, and the University Quarter. It aims to provide affordable urban living while setting a new standard for modern athletic living. The apartments within Insignia have been designed with a modular approach, allowing tenants to customize and adapt each space to their lifestyle, particularly those with an athletic spirit.

The development is surrounded by green spaces, sporting landmarks, and offers a view of the city. One of the standout features of Insignia is its roof terrace, which includes a full-service gym accessible to all residents. This amenity provides a convenient and accessible fitness option for those living in the building.

Currently, there is one apartment available in Insignia, specifically apartment 504. This fifth-floor apartment comprises two bedrooms, two bathrooms, and a spacious open plan lounge/kitchen area. Furnishings are included in the purchase, allowing the buyer to seamlessly transition into using the property as either a short-term or long-term rental. Currently, the apartment is being let out under the corporate/leisure short-stay model.

In terms of financial performance, the property has generated a 5% NET yield between January and June 2022. More recently, in the past three months, the yield has increased to 7.5% due to higher occupancy levels. This suggests that the property has the potential to provide a solid return on investment for potential buyers or investors.

Overall, Insignia offers a convenient and modern living option in a well-connected area of Manchester, with amenities designed to cater to the needs of residents with an athletic lifestyle.

- Service charge: £ 1542.16 per year

- Current rent: £ 1200 pcm till (28/07/2024)

- Car Park

- No Chain



